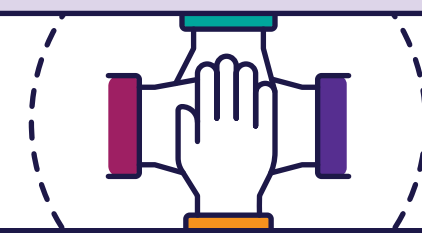


# The past, present and future of social investment



## Past 2010-2015

The first part of the decade saw reductions in public funding, static public donations and increasing demand for services – helping to create a perfect storm for charities and social enterprises. At the time the social investment market was growing rapidly. However, this capital did not always meet the finance needs of charities and social enterprises, and was not felt to be “of the sector”.

“Organisations that are looking to raise finance are primarily interested in longer term finance of less than £100,000 to help them scale up their existing activities. This does not match the dominant type of capital on offer to this sector”(The National Lottery Community Fund 2012 report)

## Present 2015-2026

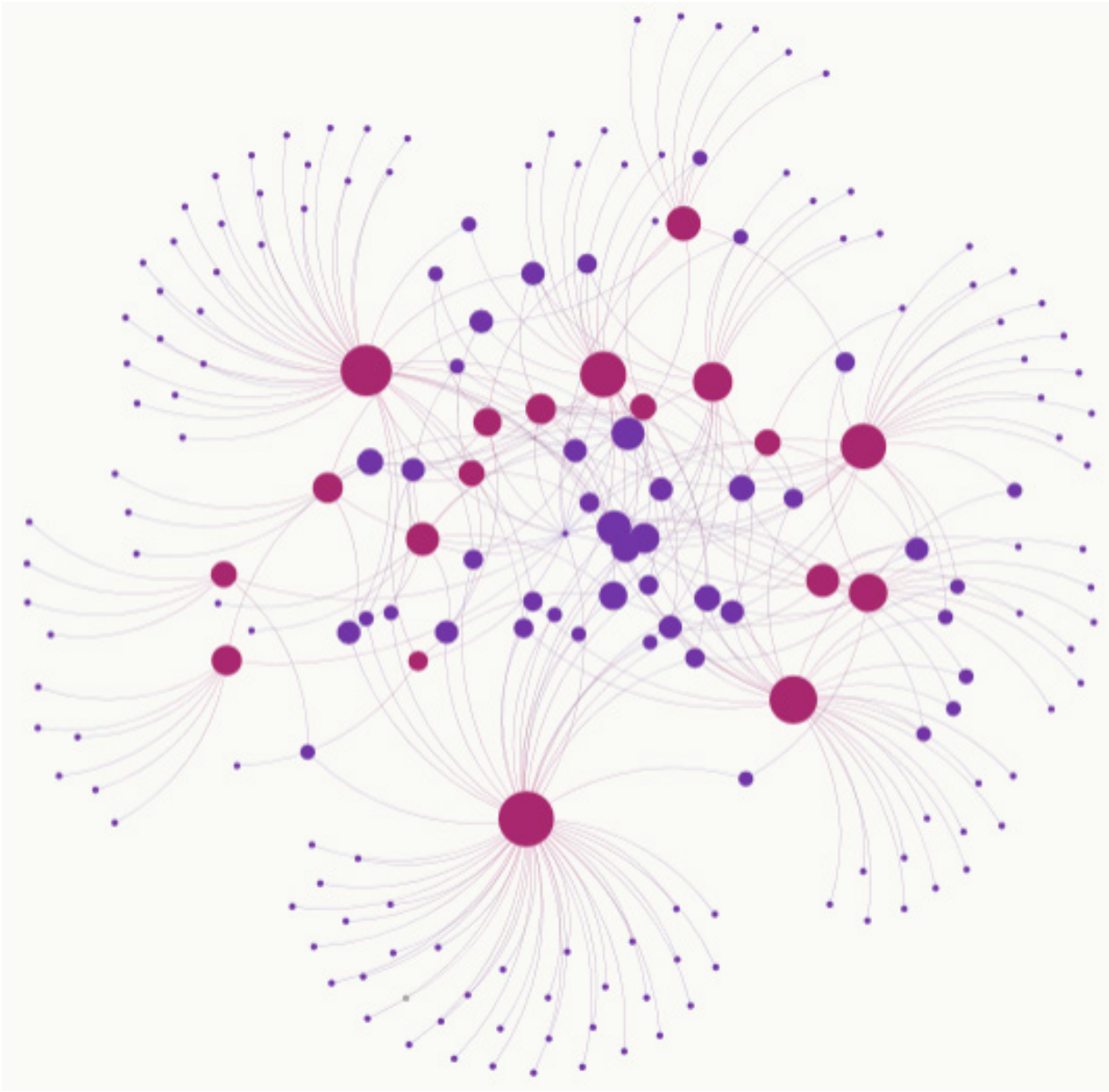
Over the last 5 years, with our partners, Access has helped fill some of these important gaps. Blended finance models have helped to meet the finance needs of often smaller charities and social enterprises. Through the Growth Fund alone blended finance has reached over 500 organisations and now constitutes around 20% of all social investment deals done each year. Over the next 5 years, Access and partners will further grow this approach supporting the sector with new flexible and more patient products, and developing our place based programme, Local Access.

Access's enterprise development works with sector partners to help charities and social enterprises in those sectors grow enterprise models which build their resilience. The Reach Fund helps organisations to overcome barriers to accessing finance and puts them in control of the support they receive.

“We have found it very useful to be allowed the freedom to develop relationships with service providers and manage our own agenda for development”

## Future 2026 and beyond

Access is a fixed life organisation, due to close in 2026, so securing our legacy is central to our mission. Our work is developing but if we are successful we will need to embed this legacy across the social investment ecosystem and inspire a range of partners to continue this work



Access Network Map



**Future of blended finance:** work with government and foundations to identify suitable sources of subsidy over the long term



**Resilience through enterprise:** work with foundations and support organisations to embed the development of enterprise as a core element of how the sector's resilience is built



**Business model knowledge:** work with infrastructure organisations as well as charities and social enterprises to build the knowledge about the business models which work in the sector and the role of enterprise within that