

The Growth Fund funds 14 social investors to make investments into charities and social enterprises

Of the **517** investments made into charities and social enterprises by the social investors to date...

£66k
Average investment

49 months
Average loan term

6 FTE
Median investee employees

7.18%
Average interest rate

£245k
Median turnover of recipients

70%
Loan recipients also received a Growth Fund grant

29%
Borrowers that received Reach Fund or other capacity building support

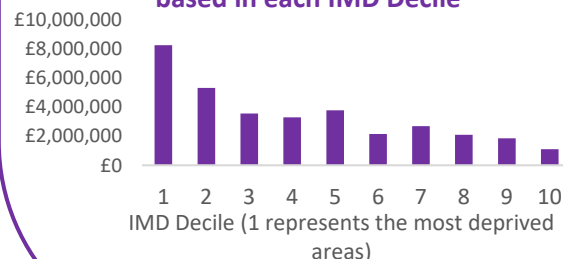
17%
Of total investment given as grant

INVESTMENTS MADE at 31st Dec 2020 - totalling **£34.1m**

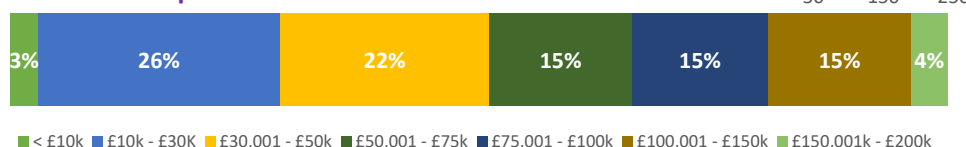


[CLICK HERE](#) to view interactive map

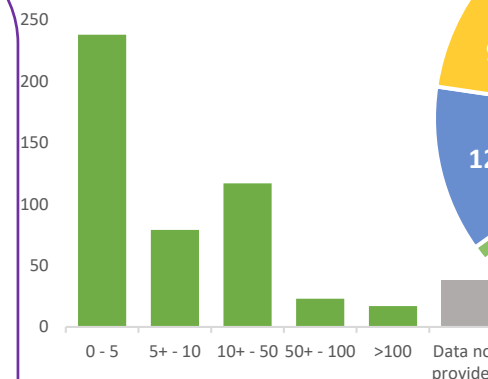
Value of investments into VCSEs based in each IMD Decile



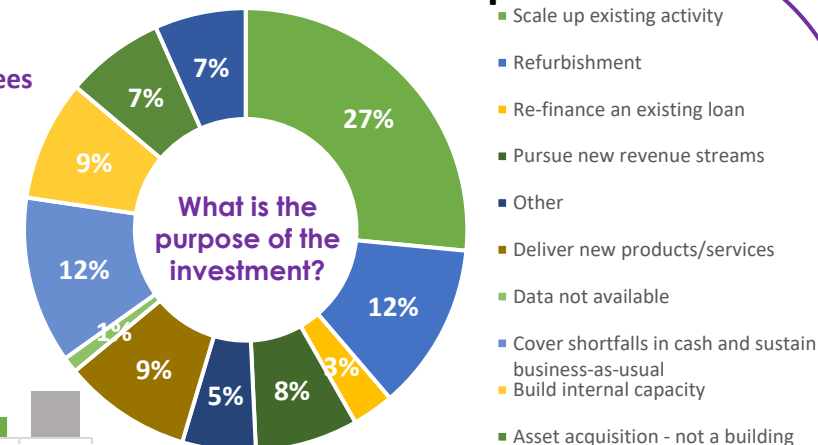
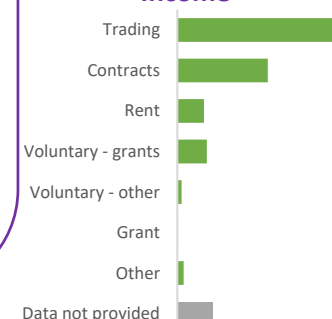
What is the spread of investment size?



Size of Investee by employees



Primary Source of Income

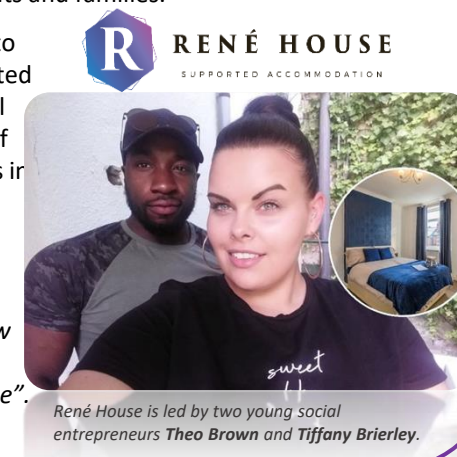


Case Study: René House CIC (Big Issue Invest)

Réne House received a £60,000 Growth Fund investment from Big Issue Invest's Impact Loans England Fund. **Réne House** provides accommodation for homeless and vulnerable adults and families.

BI's investment will allow them to expand their provision of supported housing and to employ additional staff to meet the growing need of homeless individuals and families in Nottingham.

Theo Brown, Director at René House stated that: "What we are doing is giving these people a new start and a chance to better themselves. That's what drives me".



René House is led by two young social entrepreneurs **Theo Brown** and **Tiffany Brierley**.

Quarterly Dashboard to 31 Dec 2020: CAPACITY BUILDING

REACH

Investment readiness grants for charities & social enterprises via social investor 'Access Points'

613

Grants awarded to date

£8.36m

Grants awarded to date

£13.6k

Average Grant size

£157k

Grants awarded this quarter

30

Social investor 'Access Points'



[CLICK HERE to view interactive map](#)

For more information see reachfund.org.uk



Enterprise Development Programme

Helping charities and social enterprises transition to new enterprise models or grow existing ones.

17 organisations have been accepted into the second cohort of the new programme. **80** organisations are now part of the programme across 4 sectors:

21 Homeless **12** Youth **21** Equality **26** Mental Health

Organisations' trading models:

49% B2C (direct consumer) **43%** B2B (business/charity)

9% B2G (Government/public sector)



[CLICK HERE to view interactive map](#)

For more information see www.enterprisedevelopmentprogramme.org.uk/



Connect Fund | Building a better social investment market

Phase 1 (2017-2020)

£2.8m has been awarded so far

1 investment & **82** grants have been made across eight themes



2,130 VCSEs reached directly



94 conferences or events held



241 new networks, collaborations or partnerships

Phase 2 (2020-2023)

£202k has been awarded so far

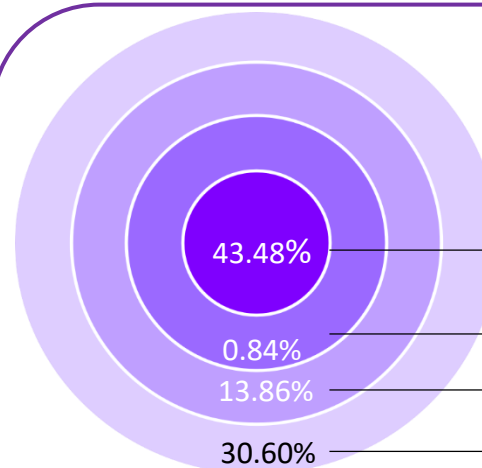
7 grants have been made across three themes:

Theme 1	Theme 2	Theme 3
Equality, diversity and inclusion in social investment	Business models and business support needs in the pandemic	Developing Flexible Finance proposals
£60k	£92k	£50k

Strengthening the social investment market to better meet the needs of VCSEs - <http://www.connectfund.org.uk>

OUR ENDOWMENT

Invested under our 'total impact' approach whilst being spent down to fund these programmes



[Tier 1] Charities and social enterprises delivering social impact in the UK

[Tier 2] Charities and social enterprises delivering social impact elsewhere

[Tier 3] Other organisations delivering social impact

[Tier 4] Other organisations that have best in class ESG indicators (priority on S&G)

11.22% Cash

Portfolio investments at 31st December 2020

Read more about our total impact investment approach [here](#)

Quarterly Dashboard to 31 Dec 2020: COVID-19 RESPONSE

COVID-19 Business Support Grants

£1m of the Access Endowment has been allocated to provide Business support grants to existing Growth Fund investees nominated by their Growth Fund investor

65

Grants awarded to date

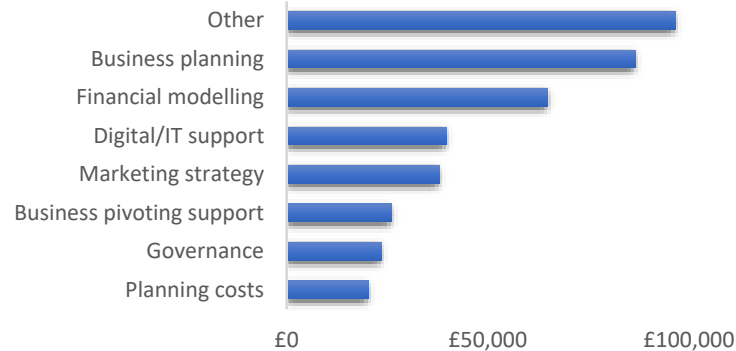
£439k

Grants awarded to date

£5.4k

Median Grant size

Top Uses of Business Support Grants



COVID-19 Case Study

Autism Plus was formed by a group of parents of autistic children, who felt there was a gap in provision for their children.



The organisation attracts referrals from local governments and Clinical Commissioning Groups on a case-by-case basis, identifying what their needs are and working hard to provide them with a substantive response.

When Covid-19 hit, **Autism Plus's** income was affected as referrals were paused due to an increase risk to staff and service users.

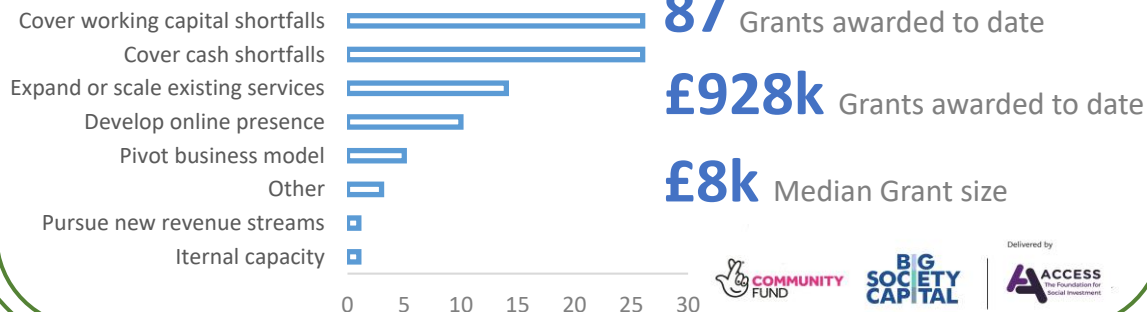
A **£360,000 loan** and **£140,000 grant** through the RRLF was secured and has provided an essential safety net for **Autism Plus** following the uncertainty of Covid-19.

The funding enabled **Autism Plus** to purchase a new IT system which allowed them to adapt their services in a cost-efficient manner.

Post-investment Growth Fund Grant

c.£1m of the Growth Fund's previously unallocated grant was repurposed, to enable the investors to offer post-investment emergency grant support to some of their existing investees

Purpose of Covid Grant C disbursed



87

Grants awarded to date

£928k

Grants awarded to date

£8k

Median Grant size



COVID-19 Related Emergency Support

Grant from Dormant Account funds are allocated to social investors to blend with emergency repayable capital to provide to charities and social enterprise

45

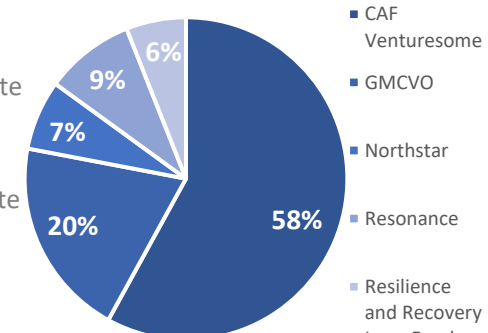
Grants awarded to date

£3.6m

Grants awarded to date

£80k

Average grant size



£10m

Repayable finance leveraged

5

Social investors

28%

Average grant/loan ratio

It is anticipated that a significant number of blended finance investments will be made in Q1 2021.