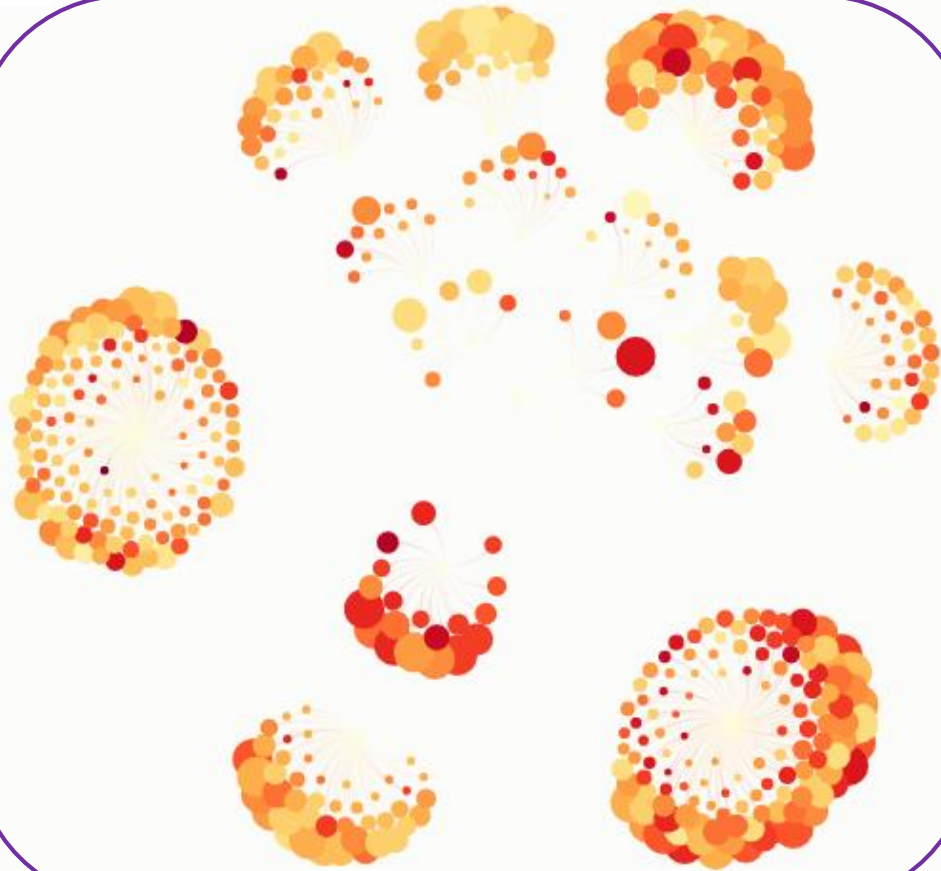


COVID 19: There is no update to Growth Fund data for this quarterly dashboard.

In light of the Covid-19 crisis, Access and partners on the Growth Fund (The National Lottery Community Fund and Big Society Capital) took the decision to **pause routine reporting requirements**. This was to enable fund managers to instead focus their energy on providing support to social enterprises and charities in their portfolios.



Fragility Index

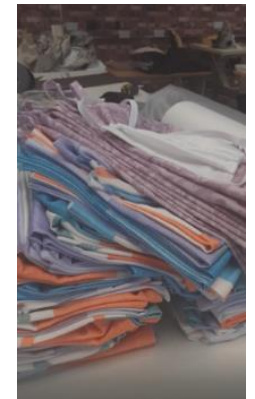
Access' Learning partners, TI, have created a Fragility Index [deeper red = more fragile & larger dot = bigger investment].

This Index draws on Growth Fund data collected at the point of investment (*so some data will be out of date now.). The Index takes into account multiple factors (including outcome area; cash shortfall; net asset ratio; in default) and applies a weighting to the factors to calculate overall fragility. This shows us how fragile the Growth Fund portfolio was as a whole pre-crisis and supported Access and our funding partners in decision making around emergency responses.

Case Study: Sewing Rooms (First Ark)

[The Sewing Rooms](#) aims to bring about change through trade, providing workshops and sewing and manufacturing services to private and corporate clients.

The Skelmersdale-based social enterprise has responded to the COVID-19 pandemic by pivoting from its usual commercial market to producing a line of facemasks for the general public. This has enabled them to bring staff back from furlough and help protect the local community, with the help of an £8k of grant from First Ark.



Quarterly Dashboard to 31 Mar 2020: CAPACITY BUILDING

REACH

Investment readiness grants for charities & social enterprises via social investor 'Access Points'


552
Grants awarded to date

£14k
Average Grant size

30
Social investor 'Access Points'

£7.6m
Grants awarded to date

£728k
Grants awarded this quarter



[CLICK HERE to view interactive map](#)

For more information see reachfund.org.uk

Enterprise Development Programme

Helping charities and social enterprises transition to new enterprise models or grow existing ones.

90
Feasibility Grants awarded to date

35 Homeless 53 Youth

£7.6k
Average feasibility grant size


40 Enterprise Learning places awarded

20 Homeless 20 Youth

33
Development Grants awarded to date

16 Homeless 17 Youth

£34.6k
Average development grant size



[CLICK HERE to view interactive map](#)


*Deployment figures are the same as last quarter as the programme's pilot year ended in Sept 19. Further grants will be deployed in 2020.

Connect Fund


Building a better social investment market

£2.7m has been awarded so far


1 investment & **80** grants have been made across eight themes




Unlocked additional £500K from other funders




2,130 VCSEs reached directly




Almost 4,000 hours of enterprise development support delivered to VCSEs



241 new networks, collaborations or partnerships



94 conferences or events held

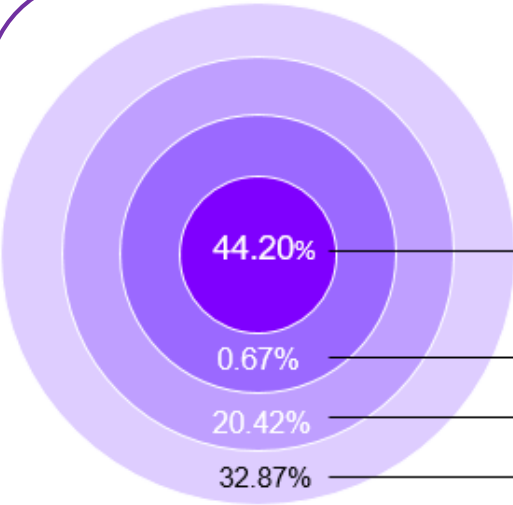


[CLICK HERE to view interactive map](#)

Strengthening the social investment market to better meet the needs of VCSEs - <http://www.connectfund.org.uk>

OUR ENDOWMENT

Invested under our 'total impact' approach whilst being spent down to fund these programmes



[Tier 1] Charities and social enterprises delivering social impact in the UK

[Tier 2] Charities and social enterprises delivering social impact elsewhere

[Tier 3] Other organisations delivering social impact

[Tier 4] Other organisations that have best in class ESG indicators (priority on S&G)

Cash Read more about our total impact investment approach [here](#)

Portfolio investments at 31st Mar 2020