

## Social investors applying to deliver the Growth Fund

At 31 December 2017...  
22 social investors were in the pipeline, of which

4 were working on their applications

5 applications were in due diligence

2 offers had been made and were in final negotiation

1 fund was preparing to launch

10 funds had been launched



### LIVE FUNDS

At 31 December 2017

[Devon Social Investment Fund](#)  
[GM Social Investment](#)  
[Health and Wellbeing Challenge Fund](#)  
[Homeless Link Social Investment Fund](#)  
[Impact Loans England](#)  
[Invest for Impact](#)  
[Kent Social Enterprise Loan Fund](#)  
[Northern Impact Fund](#)  
[Somerset Social Enterprise Fund](#)  
[UnLtd Impact Fund](#)

**£7.7m**  
Drawn down by social investors from the Growth Fund to date

**£1.5m**  
Drawn down by social investors this quarter

## Social investments made by those investors into charities and social enterprises

### INVESTMENTS MADE

at 31 December 2017



[CLICK HERE to view interactive map](#)

Of the investments made into charities and social enterprises by the social investors to date...

**£70k**  
Average investment

**47 months**  
Average loan term

**7 FTE**  
Median investee employees

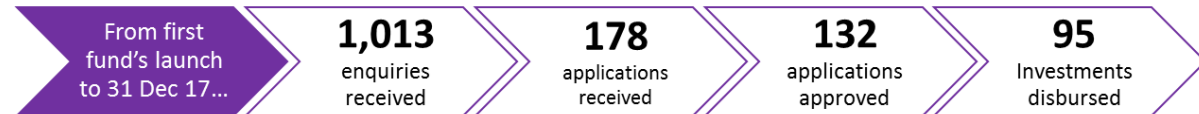
**7.5%**  
Average interest rate

**£309k**  
Median turnover of recipients

**52%**  
Loan recipients also received a Growth Fund grant

**11%**  
Borrowers that received Reach Fund or other capacity building support

**9%**  
Of total investment given as grant



**£6.7m**  
Investments made into charities and social enterprises to date

**£1.9m**  
Investments made into charities and social enterprises this quarter

# Quarterly Dashboard to 31 December 2017: CAPACITY BUILDING

## REACH

Managed by Social Investment Business

Investment readiness grants for charities & social enterprises via social investor 'Access Points'



**19** Social investor 'Access Points'  
**£288k** Grants awarded this quarter  
**£936k** Grants awarded to date  
**£14.2k** Average investment



For more information see [reachfund.org.uk](http://reachfund.org.uk)

[CLICK HERE to view interactive map](#)

For more information go to [accessimpact.org](http://accessimpact.org)

## IMPACT MANAGEMENT PROGRAMME

Managed by NPC & partners

### GROWTH STRAND

Building the capacity of charities & social enterprises to manage their impact

### PATHWAY STRAND

This quarter...

This quarter...

**9** Grantees attended peer network webinar  
**57** Organisations attended training



**7** Peer-learning sessions held  
**48** Organisations attended sessions

**4** New grants awarded  
**4** Training sessions held

**3** Learning updates published

**6** Blog updates published

**11** Organisations received 1-to-1 support

### Round One

From fund launch to 31 Dec 17...

**63** applications received

**19** full applications invited

**17** grants awarded



For more information visit the [new Connect Fund website](#)



**£720k** Total grant amount awarded

**£43k** Average grant amount awarded

### Round Two

From fund launch to 31 Dec 17...

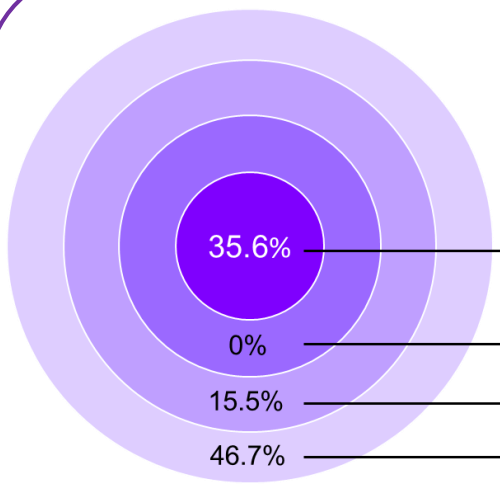
**82** applications received

**33** full applications invited

Grants awarded 2018

## OUR ENDOWMENT

Invested under our 'total impact' approach whilst being spent down to fund these programmes



[Tier 1] Charities and social enterprises delivering social impact in the UK

[Tier 2] Charities and social enterprises delivering social impact elsewhere

[Tier 3] Other organisations delivering social impact

[Tier 4] Other organisations that have best in class ESG indicators (priority on S&G)

Cash

**BLOG:**  
[Year-end reflections on our Bull's Eye](#)

Read more about our total impact investment approach [here](#)

Portfolio investments at 31<sup>st</sup> December 2017