

Social investors applying to deliver the Growth Fund

At 30 September 2017...
21 social investors were in the pipeline, of which



6 were working on their applications

3 applications were in due diligence

3 offers had been made and were in final negotiation

1 fund was preparing to launch

8 funds had been launched

LIVE FUNDS

at 30 September 2017

[Devon Social Investment Fund](#)
[GM Social Investment](#)
[Health and Wellbeing Challenge Fund](#)
[Homeless Link Social Investment Fund](#)
[Impact Loans England](#)
[Invest for Impact](#)
[firstark social investment](#)
[KeyFund](#)
[Northern Impact Fund](#)
[Somerset Social Enterprise Fund](#)
[somerset COMMUNITY FOUNDATION](#)

£6.2m
Drawn down by social investors from the Growth Fund to date

£2m
Drawn down by social investors this quarter

Social investments made by those investors into charities and social enterprises

INVESTMENTS MADE

at 30 September 2017



[CLICK HERE to view interactive map](#)

Of the investments made into charities and social enterprises by the social investors to date...

£66k
Average investment

49 months
Weighted average loan term

6 FTE
Median investee employees

7.7%
Weighted average interest rate

£285k
Median turnover of recipients

44%
Loan recipients also received a Growth Fund grant

12%
Borrowers that received Reach Fund or other capacity building support

6%
Of total investment given as grant

From first fund's launch to 30 Sept 17...

828
enquiries received

139
applications received

103
applications approved

73
loans disbursed

£4.8m
Investments made into charities and social enterprises to date

£1.3m
Investments made this quarter

BLOG:
[Looking at our Reach so far](#)

Quarterly Dashboard to 30 September 2017: CAPACITY BUILDING

REACH

Investment readiness grants for charities & social enterprises via social investor 'Access Points'

19
Social investors are 'Access Points'

4
New Access Points this quarter

£648k
Grants awarded to date

£153k
Grants awarded this quarter

£14.4k
Average investment

For more information see reachfund.org.uk or read [why we chose this approach](#)

BLOG:
[Looking at our Reach so far](#)



[CLICK HERE to view interactive map](#)

From fund launch to 30 Sept 17... **176** online diagnostics → **58** applications → **45** grants awarded

IMPACT MANAGEMENT PROGRAMME

GROWTH STRAND Building the capacity of charities & social enterprises to manage their impact

PATHWAY STRAND This quarter...

This quarter...

11 Grantees attended first peer network

10 New providers approved

73 Organisations approved for second round training

1 Training session held



7 Blogs/ learning updates [published](#)


9 Organisations received 1-to-1 support

5 Co-design sessions held

42 Organisations attended sessions

For more information go to accessimpact.org

From fund launch to 30 Sept 17... **63** applications received → **41** reviewed for grant round 1 → **22** moved to round 2 → **19** shortlisted for round 1 → Round 2 closed 5th Nov




Round 1 grants to be announced Dec 17

£820k Total grant amount requested

£43k Average grant amount requested

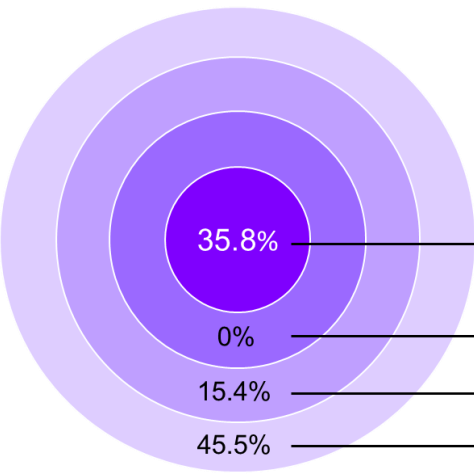
31% Originated from outside London

For more information see [Barrow Cadbury Trust's website](#)



OUR ENDOWMENT

Invested under our 'total impact' approach whilst being spent down to fund these programmes



[Tier 1] Charities and social enterprises delivering social impact in the UK

[Tier 2] Charities and social enterprises delivering social impact elsewhere

[Tier 3] Other organisations delivering social impact

[Tier 4] Other organisations that have best in class ESG indicators (priority on S&G)

Cash

Read more about our total impact investment approach [here](#)

Portfolio investments at 30th September 2017